## **GDPR** Service

Implementing "Privacy by Design"



## The impact of GDPR on your business will be severe, are you ready?

If you answer no to this question, it's not surprising.

The EU's General Data Protection Regulation has until now, been low on the priority list of most firms even though it is set to come into effect from 25th May 2018.

Axxsys Consulting have partnered with the leading application data privacy platform to deliver "Privacy by Design" overlay on top of your existing business applications, to provide:

- Assessment to determine your GDPR Readiness score.
- Data Discovery tools to map all sensitive data flows, data stores and processes.
- A unified view of sensitive data throughout the firm.
- Dynamic masking/pseudonymisation.
- Consent Management controls.
- Right to be forgotten Logical (not physical) erasure from applications.
- Surveillance, Analytics, Breach Reporting and Auditing.
- Ability to respond timely to Data Subject Requests.
- Centralised Policy Management.

Axxsys<sup>™</sup> will help you quickly and efficiently achieve compliance with GDPR, whilst minimising disruption to the business.

Here are some of the reasons why:

The fines are substantial - Failure to comply with GDPR could cost as much as <u>€20 million</u> in fines or up to <u>4%</u> of your company's total worldwide revenue for the preceding financial year, whichever is higher\*. It could also entail severe exposure to reputational risk and public scrutiny.

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**Increased Security Risks** - Security experts have reported that cybercrime criminals are currently developing ways to create breaches which they can then use to blackmail companies. For example, criminals could threaten to tell the government that there has been a breach and that the fine will be far more than their ransom. The aim of GDPR is to protect personal data through a unified set of standards. This legislation will enable individuals to choose whether businesses use their data and how they use it. If personal data is not treated correctly, GDPR gives individuals increased legal protection and in some instances, the right to claim compensation.

In order to achieve this, GDPR requires companies to ensure that all identifiable personal information regardless of where it is sent, processed or stored must be protected. Proof of that protection must also be verifiable.

## Why Axxsys Consulting

Axxsys Consulting is a global management and financial software consultancy, with over 10 years of sector experience.

We understand the systems that our client's use and how they process that data. We can help protect your company against malicious data exposure and prevent monetary loss across enterprise and web applications.

We have a wealth of experience understanding complex regulatory challenges and with our knowledge of our clients business and the systems that firms rely on we can translate these challenges into efficient solutions, minimising risk and ensuring compliance.

We work closely with the leading technologies in the data protection space to uniquely offer a solution for GDPR compliance **cost-effectively** and with the **least disruption** to core systems and architecture. Our success stems from our industry focus, which enables us to provide an innovative service to our client's in our niche markets. "Our objective is simple:

To be viewed by clients as the first point-of-contact for all their regulatory and compliance needs.

We achieve this by providing sensible advice and tailored solutions to help clients achieve their goals."

 New Broad Street House, 35 New Broad Street, London, EC2M 1NH, United Kingdom

✓ +44 (0)20 7526 4900

- First Canadian Place, 100 King Street West, Suite 5700, Toronto, ON M5X 1C7, Canada
- ✓ +1 416 915 4186

- 616 Corporate Way, Suite 2-4684, Valley Cottage, NY 10989, United States
- ∕ +1 845 459 2626

- 🖌 Fax: +44 (0) 20 7526 4901
- / axxsysconsulting.com
- ✓ info@axxsysconsulting.com